

OSFCI Treasurer's Report For AGM 6/10/21

Travis Peters - Treasurer

1. 2020 Summary Report of Financials

Oregon Science Fiction Conventions, Inc.			
2020			
Operating Expenses	Actual	Budget	Notes
Insurance	\$ 1,150.00	\$ 2,000.00	Paid in December 2019
Storage/Supplies	\$ 4,630.00	\$ 5,846.00	Remove additional supplies 600, look to move to alternate locations to reduce cost? Added \$96 for meeting e storage \$1/meeting/month
Corporate Registration	\$ -	\$ 50.00	
Legal Expenses	\$ 500.00	\$ 500.00	
Mark Protection	\$ -	\$ 250.00	
Bank Fees	\$ 171.31	\$ -	Moved credit card to automatic payments
ASCAP fees	\$ 135.13	\$ -	Paid in January 2021
Taxes			
Oregon CT-12	\$ 433.00	\$ 250.00	Paid in January 2021
Penalties	\$ -	\$ (1,832.00)	Expected Refund
Filing Fees	\$ 70.00	\$ 75.00	
Postage			
PO Box Rent	\$ 309.02	\$ 120.00	Drop Orycon Box
Other Postage	\$ -	\$ -	
Printing/Secretarial Expenses	\$ 57.70	\$ 500.00	AGM mailing move majority to email? Added 400 for AGM mailing
Meeting Space	\$ 364.89	\$ 380.00	Added 12 \$15.00 Meetings 4 each for Ory, GS, OSFCI
Web Site Expenses	\$ 1,445.63	\$ 1,560.00	New AWS rates ave 120/month
Andrews Award	\$ -	\$ 150.00	Remove Travel? 500
Miscellaneous Expenses	\$ 845.07	\$ 840.00	Quick books 70/Month
Donations	\$ 50.00	\$ 100.00	Remove 400
Total Operating Expenses	\$ 10,222.35	\$ 10,729.00	
Income			
Interest	\$ 166.17	\$ 600.00	Increased Interest after negotiation with Bank
Orycon Overhead Fee	\$ 2,306.00	\$ 2,500.00	Will need Fee calculated by 12/30/2020
Convention surplus	\$ 1,367.49	\$ 3,000.00	Removed Gamestorm surplus will need to close Orycon by 12/31/20
Total Income	\$ 3,839.66	\$ 6,100.00	
Projected Net Loss	\$ (6,382.69)	\$ (4,629.00)	

2. Overall expenses were within the expected loss based on our projections for ongoing expenses that could not be cut. All of our revenues were from events that occurred in 2019, with the exception of the interest earned in our savings account.

3. Our reserves were more than adequate to survive the difficult year that saw many non-profits collapse due to lack of reserves. Fortunately, the majority of our annual expenses are at con and so with the cons not occurring we did not sustain additional losses.

4. Most of our sold con memberships for Gamestorm and Orycon were rolled forward to the next years con or in the case of Gamestorm 2 year in a row.